

DEPARTMENT OF BUSINESS & INDUSTRIAL MANAGEMENT
Management Control Systems

Objective:

The main objective of this course is to apprise the students about the concepts of management information and management control system well as their roles in management decision making. The course also aims at equipping the students with skills to assess the information requirements for managerial decision making and at enabling them to integrate their learning from other functions for better understanding.

Contents:

Introduction to Management Control Systems and Management Control Environment, Strategies and Strategic Planning Control, Indicator variables, Goals-Strategies-Structure and Control, Key variables/Strategic Success Factors and Control Indicators, Information System as support to Management Control. Responsibility Centers and Management Control: Investment Centre, Expense and Revenue Centre, Profit Centre. Transfer Pricing as a tool of Management Control, Performance Measurement, Management Compensation, Controls for Differentiated Strategies, Modern Control methods, Budget as an instrument of Control: Process of Budgeting, Performance Budgeting, Zero Based Budgeting, Analysis of Budget Variance for control, Management control of projects, Management control in non-profit organizations, Management control of Development Programmes and Producer's Organizations, Management Control in MNCs, Management Control in Service Organizations, Transfer Pricing in MNCs.

References:

DEPARTMENT OF BUSINESS & INDUSTRIAL MANAGEMENT
Management of Financial Institutions and Services

Objective:

The basic objective is to provide students an insight into the principles, operational policies and Practices of Financial Institutions of Indian Money and Capital Market and providing students an insight into various services rendered by Financial Institutions.

Sr.No.	Topic
1.	Current scenario of financial sector in Indian economy and its brief comparison with financial sectors in other countries.
2.	Money and capital markets, Network of financial institution in India, Financial Products in money market – Commercial Paper, Certificate of Deposits and T-Bills.
3.	Banking Financial Institutions – Commercial Banks, Co-operative Banks, Universal Banking
4.	Export Oriented financial institutions – EXIM Bank, Agriculture Oriented Financial Institutions - NABARD, Insurance Sector Financial Institutions, Bancassurance, Housing Finance Institutions and Non-banking Financial institutions.
5.	Regulatory Authorities – RBI, IRDA, AMFI
6.	Mutual Funds in India.
7.	Merchant Banking activities and SBI's Role.
8.	Bank's Financial Statements: Basic Concept – Bank Liabilities, Bank Assets, Loan and Advances Contingent Liabilities, The income statement. Financial Statements of Banks Operating In India Analysing Bank's Financial Statements Key performance indicators for banks – Efficiency and Expense control Ratios, Liquidity, Risk, and Profitability. Alternative Models for Bank Financial Statement Analysis – Measures Based on Total Operating Revenue, Stock Market Based Performance Measures, Customer – centric Performance measures.
9.	Financial services – factoring, forfeiting, Securitization
10.	Credit Rating
11.	Anti-money Laundering (AML) and Know Your Customer (KYC) Norms – International Best Practices and Guidelines for Indian Banks.
12.	High Tech Banking: E-Payment Systems and Electronic Banking – E-Payments, Internet / Phone/Mobile Banking – The Age of Electronic Banking, Electronic Clearing System, Electronic Fund Transfer.

References:

1. Gordon & Natrajan – Financial Markets & Services, HPH.
2. L.M. Bhole – Financial Institutions & Markets, TMH.
3. Justin Paul & Padmalatha Suresh - Management of Banking and Financial Services, Pearson Education.
4. Dr. S Gurusamy – Merchant Banking and Financial Services, HPH.
5. Vasant Desai – The Indian Financial System, HPH.
6. Nalinin Prava Tripathy – Financial Services, PHI